



january–september 2010

Interim report January–September 2010

Two-fold increase in third-quarter result

- Net revenues amounted to MSEK 1,671 (1,210) for the January-September period and MSEK 575 (344) for the third quarter
- The operating margin was 18.6 percent (15.0) for the January–September period and 17.8 percent (15.6) for the third quarter
- Profit after financial items totaled MSEK 303.7 (171.1) for the January-September period and MSEK 100.2 (48.9) for the third quarter
- Earnings per share totaled SEK 7.40 (4.60) for the January-September period and SEK 2.39 (1.31) for the third quarter
- Favorable cash flow and net cash assets amounted to MSEK 48.4 (15.7)

Group

Beijer Alma continues to perform well. Although demand is gradually improving from last year's weak volumes, it remains below the levels reported prior to the financial crisis. The combination of higher sales volumes and implemented cost reductions is yielding a favorable effect on earnings and margins. Profit after financial items for the third quarter increased two-fold compared with the corresponding quarter in 2009 and amounted to MSEK 100.2 (48.9).

During the January–September period, order bookings were MSEK 1,707 (1,206), up 41.6 percent. Invoicing rose by 38.1 percent and amounted to MSEK 1,671 (1,210). In comparable units, order bookings rose 13.6 percent and invoicing 10.6 percent. The Swedish krona (SEK) strengthened compared with the year-earlier period, which meant that the translation of the income statements of foreign subsidiaries to the Group currency, SEK, generated lower invoicing. Taking into account this currency effect, order bookings rose 20 percent and invoicing 17 percent in comparable units.

Operating profit amounted to MSEK 310.2 (181.8) and the operating margin was 18.6 percent (15.0). Profit after financial items totaled MSEK 303.7 (171.1). Currency forward contracts had a positive impact of approximately MSEK 20 on earnings. Earnings per share after tax amounted to SEK 7.40 (4.60).

Cash flow after capital expenditures amounted to MSEK 127.3 (170.8). MSEK 65.0 (0) was charged against cash flow for the year for corporate acquisitions. At the end of the period, the Group's net cash assets totaled MSEK 48.4 (15.7).

During the third quarter order bookings totaled MSEK 589 (357), up 65.0 percent. Invoicing rose 67.2 percent to MSEK 575 (344). In comparable units, order bookings rose 20.7 percent and invoicing 21.2 percent. Adjusted for currency effects, order bookings rose 27 percent and invoicing 28 percent in comparable units.

Operating profit amounted to MSEK 102.2 (53.8) and the operating margin was 17.8 percent (15.6). Profit after financial items totaled MSEK 100.2 (48.9). Earnings per share after tax amounted to SEK 2.39 (1.31). Cash flow after capital expenditures, which was charged with MSEK 26.3 for corporate acquisitions, amounted to MSEK 54.8 (80.8).

Lesjöfors AB

Lesjöfors AB is a full-range supplier of standard and specially produced industrial springs, wire and flat strip components. The company is a dominating player in the Nordic region and one of the largest

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companies in its industry in Europe. Lesjöfors has manufacturing operations in Sweden, Denmark, Finland, Latvia, the UK and China.

During the January–September period, order bookings rose 18.6 percent to MSEK 957 (807). Invoicing totaled MSEK 934 (815), up 14.6 percent. Adjusted for exchange-rate fluctuations, order bookings rose 25 percent and invoicing 20 percent. Operating profit, on which currency forward contracts had a positive impact of MSEK 16, amounted to MSEK 270.4 (185.0).

During the third quarter, order bookings totaled MSEK 284 (241), up 17.9 percent. Invoicing rose 22.9 percent to MSEK 282 (229). Adjusted for exchange-rate fluctuations, the increases were 22 percent and 28 percent, respectively. Operating profit amounted to MSEK 79.4 (55.7).

Lesjöfors' operations are conducted in three business areas: Industrial Springs, Flat Strip Components and Chassis Springs. All business areas recorded significant growth during the year. This, combined with cost savings previously implemented, had a positive impact on earnings.

Habia Cable AB

Habia Cable AB is one of Europe's largest manufacturers of custom-designed cable for customers in telecom, transport, nuclear power, defense and other industries. Manufacturing and product development are conducted in Sweden, with additional manufacturing carried out in Germany, China and Poland.

During the January –September period order bookings increased 4.3 percent to MSEK 414 (397). Invoicing amounted to MSEK 404 (393), up 2.8 percent. Adjusted for exchange-rate fluctuations, order bookings and invoicing rose 11 percent. Operating profit totaled MSEK 28.6 (5.5). Currency forward contracts had a positive impact of approximately MSEK 4 on earnings.

During the third quarter order bookings totaled MSEK 140 (115), up 21.7 percent. Invoicing rose 20.0 percent to MSEK 135 (113). Adjusted for exchange-rate fluctuations, order bookings rose 32 percent and invoicing rose 29 percent. Operating profit amounted to MSEK 16.6 (0.3).

While demand from the engineering industry was positive during the year, the telecom sector was weak during the first six months of 2010. In addition to the cost reductions implemented in 2009, new savings programs have been approved in 2010.

Beijer Tech AB

Beijer Tech specializes in industrial trading in the Nordic region and represents several of the world's leading manufacturers. The company is active in such product areas as surface treatment, foundry, steelworks and smelters, fluid technology and industrial rubber.

Beijer Tech was acquired at the end of March. The company's income and expenses were consolidated into the Beijer Alma Group from April 1.

During the period April–September, Beijer Tech's order bookings and invoicing amounted to MSEK 333 (244), up 36.5 percent. In comparable units, the increase was 25.4 percent. Operating profit amounted to MSEK 27.1 (9.4).

During the third quarter, order bookings and invoicing amounted to MSEK 158 (106), up 49.1 percent. In comparable units, the increase was 35.8 percent. Operating profit, which was charged with MSEK 0.3 M for corporate acquisitions, totaled MSEK 12.8 (5.4).

A significant improvement in demand was noted from most customer groups. The bulk of the earnings improvement was attributable to higher volumes. Implemented cost savings also had a positive impact on earnings. During the quarter, Beijer Tech acquired the Danish technology trading company Preben Z Jensen A/S, which was consolidated from September 1.

Parent Company

The Parent Company, Beijer Alma AB, is a holding company that does not conduct its own operations or external invoicing.

The company reported an operating loss of MSEK 17.6 (loss: 13.5) for the January-September period. The operating loss for the third quarter amounted to MSEK 4.3 (loss: 3.7).

Revenues and earnings per operating sector/segment

Net revenues

MSEK	2010 Q3	2010 Q2	2010 Q1	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2009 Full-year	2008 Full-year
Lesjöfors	281.9	342.9	309.3	231.2	229.3	296.9	289.1	1,046.5	1,151.2
Habia Cable	135.4	136.6	131.7	130.0	112.9	123.3	156.4	522.6	684.9
Beijer Tech	157.8	175.6	–	–	–	–	–	–	–
Parent Company and intra-Group	0.1	–0.2	0.1	0.1	1.9	–	0.1	2.1	0.2
Total	575.2	654.9	441.1	361.3	344.1	420.2	445.6	1,571.2	1,836.3

Operating profit/loss

MSEK	2010 Q3	2010 Q2	2010 Q1	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2009 Full-year	2008 Full-year
Lesjöfors	79.4	104.6	90.0	57.9	55.7	70.8	58.5	242.9	251.6
Habia Cable	16.6	6.5	8.0	2.7	0.3	–5.3	13.8	11.5	71.8
Beijer Tech	12.8	14.3	–	–	–	–	–	–	–
Parent Company and intra-Group	–6.6	–5.8	–9.6	–4.2	–2.2	–6.2	–3.6	–16.2	–21.0
Total	102.2	119.6	88.4	56.4	53.8	59.3	68.7	238.2	302.4

Corporate acquisitions

Beijer Tech

During the first quarter, Beijer Alma acquired all shares in Beijer Tech AB from the listed G&L Beijer AB. Beijer Tech conducts technology trading operations at 14 locations in Sweden, Norway and Finland. The company's revenues in 2009 amounted to MSEK 505 and the number of employees was 180. Beijer Tech is an independent subgroup of Beijer Alma. The acquisition was finalized in late March, and the company's income and expenses will be consolidated into the Beijer Alma Group as of the second quarter.

The purchase consideration was MSEK 328.9 and comprised a cash payment of MSEK 38.7 and a directed share issue of 2,700,000 Class B shares, which were settled at a price of SEK 107.50 each.

Preliminary acquisition calculation

Purchase consideration	MSEK 328.9
Acquired net assets measured at fair value	MSEK 182.6
Goodwill	MSEK 146.3

Acquired receivables had a fair value of MSEK 107. All receivables are expected to be received, partly due to the balance guarantees in the agreement.

Acquisition-related costs of MSEK 4.4 were expensed as administrative expenses in the Group during the January-September period, of which MSEK 4.2 during the first quarter.

Preben Z Jensen

During the third quarter, Beijer Tech acquired the Danish technology trading company Preben Z Jensen A/S. For the May 1, 2009-April 30 financial year, Preben Z reported revenues of MSEK 40, mainly in the Danish market, and had 13 employees. The company was consolidated from September 1.

Preliminary acquisition calculation

Purchase consideration	MSEK 35.4
Acquired net assets measured at fair value	MSEK 8.8
Goodwill	MSEK 26.6

All acquired receivables, which had a fair value of MSEK 8.8, are expected to be received, partly due to the balance guarantees in the agreement. Acquisition-related costs of MSEK 0.3 were expensed in Beijer Tech and the Group during the third quarter.

New issue

In conjunction with the acquisition of Beijer Tech AB, a directed share issue of 2,700,000 Class B shares was carried out within the framework of the authorization granted to the Board of Directors by the 2009 Annual General Meeting. Following this share issue, the number of shares amounts to 30,131,100 and the number of voting rights to 60,101,100.

Events after the end of the period

No significant events occurred after the end of the period.

Risks and uncertainties

The Group's material risks and uncertainties include business and financial risks. Business risks may include major customer exposures to individual industries or companies. Financial risks primarily pertain to foreign currency risks that arise because more than 70 percent of sales are conducted outside Sweden, while approximately 60 percent of production takes place in Sweden.

Management of the Group's financial risks is described on pages 8-9 and in Note 28 of the 2009 Annual Report. The business risks are described on pages 8-9 of the 2009 Annual Report. The Group is deemed to have a favorable risk spread across industries and companies and the assessment is that no material risks arose during the year.

President's statement

The Beijer Alma Group continued to perform well. Invoicing in comparable units rose 21 percent in the third quarter. A contribution was also made by invoicing in the newly acquired technology trading Group Beijer Tech. All subsidiaries reported favorable profitability, resulting in an operating margin for the Group of 17.8 percent for the quarter and 18.6 percent on an accumulated basis since the beginning of the year. These high margins are an effect of a favorable demand scenario, the cutbacks implemented during the recession, and the fact that the Group continues to benefit from favorable currency forward contracts. The effect of the currency forward contracts will gradually decline over

the coming year.

The Group's favorable profitability has given rise to a positive cash flow and Beijer Alma's net cash assets now total nearly MSEK 50 following implemented corporate acquisitions. The Group's strong balance sheet offers good opportunities to finance further corporate acquisitions and potential candidates are continuously being evaluated in the Group company and in the Parent Company.

Lesjöfors' invoicing increased 23 percent in the third quarter compared with the corresponding quarter in the preceding year. Earnings rose more than 40 percent to MSEK 79.4. All business areas displayed growth. Industrial Springs and Flat Strip Components reported the highest growth, while the growth rate for Chassis Springs eased somewhat compared with the high levels noted in 2009.

Habia's invoicing increased 20 percent compared with the third quarter of 2009. Both Telecom and Other Industry reported growth. The highest growth was noted in the traditional industrial sectors. Higher volumes combined with previously implemented costs savings had a favorable impact on profitability. Operating profit rose from nearly zero to MSEK 16.6 and the operating margin was 12 percent.

Beijer Tech continued to perform well following its acquisition by Beijer Alma at the end of the first quarter of this year. Invoicing increased 49 percent in the third quarter. Profitability is favorable in the company. Operating profit amounted to MSEK 12.8 compared with MSEK 5.4 in the year-earlier period and the operating margin was 8.3 percent. During the quarter, the Danish technology trading company Preben Z. Jensen was acquired. The acquisition provides Beijer Tech with a foothold in the Danish market and contributed to sales and earnings from the date of transfer on September 1.

For Beijer Alma in its entirety, demand is favorable from most customer groups. Demand in the telecom segment in Habia improved in the third quarter. The order backlog has grown in all Group companies. Overall, the conditions continue to appear favorable for the fourth quarter.

Accounting policies

Group

This interim report was prepared in accordance with the International Financial Reporting Standards (IFRS), as adopted by the European Union (EU). The presentation of the interim report complies with IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act.

No new or revised IFRS that took effect in 2010 had a significant impact on the Group, with the exception of IFRS 3 Business Combinations. Accounting policies and terms of calculation are unchanged compared with those applied in the 2009 Annual Report.

Parent Company

The Parent Company, Beijer Alma AB, applies the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 2.3 Accounting for legal entities. These accounting policies correspond with the preceding year and with the consolidated accounting policies where applicable.

Consolidated comprehensive income

Condensed income statement

Group

MSEK	2010 Q3	2009 Q3	2010 Jan.–Sep.	2009 Jan.–Sep.	2009 Full-year	2008 Full-year	2007 Full-year
Net revenues	575.2	344.1	1,671.2	1,209.9	1,571.2	1,836.3	1,654.4
Cost of goods sold	-364.1	-217.1	-1,033.9	-773.8	-999.0	-1,187.6	-1,035.3
Gross profit	211.1	127.0	637.3	436.1	572.2	648.7	619.1
Selling expenses	-59.8	-42.1	-171.6	-145.5	-190.7	-194.1	-178.1
Administrative expenses	-49.1	-31.2	-155.5	-108.8	-142.5	-153.7	-152.2
Profit/loss from participations in associated companies	-	0.1	-	-	-0.8	1.5	0.8
Operating profit	102.2	53.8	310.2	181.8	238.2	302.4	289.6
Interest income	0.1	0.1	0.9	0.6	1.1	7.1	5.6
Interest expenses	-2.1	-5.0	-7.4	-11.3	-12.8	-14.5	-12.5
Profit after financial items	100.2	48.9	303.7	171.1	226.5	295.0	282.7
Tax on net profit for year	-28.0	-12.9	-80.6	-45.0	-64.1	-78.3	-77.2
Net profit attributable to Parent Company shareholders	72.2	36.0	223.1	126.1	162.4	216.7	205.5

Other comprehensive income

Income/expenses recognized directly against shareholders' equity

Cash-flow hedges	12.2	18.9	6.9	29.8	26.8	-14.6	-2.3
Translation differences	-31.8	-44.6	-36.7	-31.9	-25.7	48.0	5.4
Total other comprehensive income after tax	-19.6	-25.7	-29.8	-2.1	1.1	33.4	3.1
Total comprehensive income attributable to Parent Company shareholders	52.6	10.3	193.3	124.0	163.5	250.1	208.6

Net earnings per share

Before and after dilution, SEK	2.39	1.31	7.40	4.60	5.92	7.90	7.49
Dividend per share, SEK	-	-	-	-	5.00	5.00	5.00
Includes amortization and depreciation in the amount of, MSEK	18.3	16.9	54.0	55.7	71.4	68.2	65.3

Parent Company

MSEK	2010 Q3	2009 Q3	2010 Jan.–Sep.	2009 Jan.–Sep.	2009 Full-year	2008 Full-year	2007 Full-year
Administrative expenses	-7.8	-7.2	-28.5	-23.8	-30.8	-31.7	-33.4
Other operating income	3.5	3.5	10.9	10.3	13.7	13.7	13.2
Operating loss	-4.3	-3.7	-17.6	-13.5	-17.1	-18.0	-20.2
Income from participations in Group companies	-	-	-	-	85.0	75.0	232.0
Interest income and similar revenues	1.3	1.5	3.9	4.7	6.1	9.9	0.5
Interest expenses and similar expenses	-1.3	-1.7	-4.3	-4.0	-8.3	-8.5	-5.0
Profit/loss after financial items	-4.3	-3.9	-18.0	-12.8	65.7	58.4	207.3
Tax on net profit for the period	1.3	0.7	4.5	3.0	2.6	2.5	6.4
Net profit/loss	-3.0	-3.2	-13.5	-9.8	68.3	60.9	213.7

The Parent Company's income statement is also its statement of comprehensive income.

Condensed balance sheet

Group

MSEK	2010 Sep. 30	2009 Sep. 30	2009 Dec. 31	2008 Dec. 31	2007 Dec. 31
Assets					
Fixed assets					
Intangible assets	356.2	123.7	121.3	130.8	116.4
Tangible assets	434.6	463.0	462.7	483.5	434.3
Financial assets	30.5	34.1	32.6	43.0	57.1
Total fixed assets	821.3	620.8	616.6	657.3	607.8
Current assets					
Inventories	402.3	276.0	288.7	325.8	267.4
Receivables	522.5	317.0	289.4	316.2	308.9
Cash and bank balances	222.9	157.6	195.5	161.5	165.3
Total current assets	1,147.7	750.6	773.6	803.6	741.6
Total assets	1,969.0	1,371.4	1,390.2	1,460.8	1,349.4
MSEK	2010 Sep. 30	2009 Sep. 30	2009 Dec. 31	2008 Dec. 31	2007 Dec. 31
Shareholders' equity and liabilities					
Shareholders' equity					
Share capital	125.6	114.3	114.3	114.3	114.3
Other contributed capital	444.3	165.3	165.3	165.3	165.3
Reserves	-0.2	26.3	29.6	28.4	-4.9
Retained earnings, including net profit for the period	762.6	640.5	676.7	651.6	572.0
Shareholders' equity attributable to Parent Company shareholders	1,332.3	946.4	985.9	959.6	846.7
Minority interest	2.9	3.3	3.1	3.3	-
Total shareholders' equity	1,335.2	949.7	989.0	962.9	846.7
Long-term liabilities to credit institutions	91.4	68.3	66.9	80.7	40.4
Other long-term liabilities	40.9	25.1	33.1	26.9	27.6
Current liabilities to credit institutions	82.8	73.3	68.8	99.1	157.4
Current non-interest-bearing liabilities	418.7	255.0	232.4	291.2	277.3
Total shareholders' equity and liabilities	1,969.0	1,371.4	1,390.2	1,460.8	1,349.4

Parent Company

MSEK	2010	2009	2009	2008	2007
	Sep. 30	Sep. 30	Dec. 31	Dec. 31	Dec. 31
Assets					
Fixed assets					
Tangible assets	1.1	1.3	1.3	1.5	0.9
<u>Financial assets</u>	533.0	207.3	203.0	210.0	219.7
Total fixed assets	534.1	208.6	204.3	211.5	220.6
Current assets					
Receivables	160.9	219.7	340.1	368.4	433.7
<u>Cash and cash equivalents</u>	0.1	0.1	0.1	0.1	0.1
Total current assets	161.0	219.8	340.2	368.5	433.8
Total assets	695.1	428.4	544.5	580.0	654.4

MSEK	2010	2009	2009	2008	2007
	Sep. 30	Sep. 30	Dec. 31	Dec. 31	Dec. 31
Shareholders' equity and liabilities					
Share capital	125.6	114.3	114.3	114.3	114.3
Statutory reserve	444.3	165.3	165.3	165.4	165.3
Retained earnings	94.5	132.8	164.4	209.1	71.9
<u>Net profit/loss for the period</u>	-13.5	-9.8	68.3	60.9	213.7
Total shareholders' equity	650.9	402.6	512.3	549.6	565.2
Current liabilities to credit institutions	32.8	13.3	17.3	12.1	60.7
<u>Current non-interest-bearing liabilities</u>	11.4	12.5	14.9	18.3	28.5
Total shareholders' equity and liabilities	695.1	428.4	544.5	580.0	654.4

Condensed cash-flow statement

MSEK	2010	2009	2010	2009	2009	2008	2007
	Q3	Q3	Jan.–Sep.	Jan.–Sep.	Full-year	Full-year	Full-year
Cash flow from operating activities							
before change in working capital and capital expenditures	88.5	52.4	296.1	206.0	245.9	260.0	260.7
<u>Change in working capital, increase (-) decrease (+)</u>	8.3	36.5	-71.3	12.3	31.5	-26.4	-66.0
Cash flow from operating activities	96.8	88.9	224.8	218.3	277.4	233.6	194.7
Investing activities	-15.7	-8.1	-32.5	-47.5	-61.6	-60.2	-74.8
<u>Acquired operations</u>	-26.3	-	-65.0	-	-	-23.3	-48.9
Cash flow after capital expenditures	54.8	80.8	127.3	170.8	215.8	150.1	71.0
<u>Financing activities</u>	-7.2	-14.5	-112.8	-174.3	-181.1	-156.5	-96.8
Change in cash and cash equivalents	47.6	66.3	14.5	-3.5	34.7	-6.4	-25.8
Cash and cash equivalents at beginning of period							
Cash from acquired/discontinued operations and exchange-rate differences in cash	4.5	-0.4	12.9	-0.4	-0.7	2.6	-
Cash and cash equivalents at end of period	222.9	157.6	222.9	157.6	195.5	161.5	165.3
Approved but unutilized committed credit facilities	447.4	423.2	447.4	423.2	418.5	338.6	221.3
Available liquidity	670.3	580.8	670.3	580.8	614.0	500.1	386.6

Specification of changes in shareholders' equity

MSEK	2010 Sep. 30	2009 Full-year	2008 Full-year	2007 Full-year
Opening shareholders' equity attributable to Parent Company shareholders	985.9	959.6	846.7	747.8
Comprehensive income for the period	193.3	163.5	250.1	208.6
Dividend paid	-137.2	-137.2	-137.2	-109.7
New issue	290.3	-	-	-
Closing shareholders' equity attributable to Parent Company shareholders	1,332.3	985.9	959.6	846.7
Minority interest	2.9	3.1	3.3	-
Total closing shareholders' equity	1,335.2	989.0	962.9	846.7

Specification of shareholders' equity for the period

	Share capital	Other contributed capital	Reserves	Retained earnings incl. net profit for the period	Total
December 31, 2009	114.3	165.3	29.6	676.7	985.9
New issue	11.3	279.0	-	-	290.3
Comprehensive income for the period	-	-	-29.8	223.1	193.3
Dividend paid	-	-	-	-137.2	-137.2
September 30, 2010	125.6	444.3	-0.2	762.6	1,332.3

Number of shares

	2010 Sep. 30	2009 Dec. 31	2008 Dec. 31	2007 Dec. 31
Number of shares outstanding	30,131,100	27,431,100	27,431,100	27,431,100
Total number of shares, after full dilution	30,131,100	27,431,100	27,431,100	27,431,100
Average number of shares, after full dilution	29,456,100	27,431,100	27,431,100	27,431,100

Of the total number of shares outstanding, 3,330,000 are Class A shares and the remaining shares are Class B shares.

Key figures

	2010 Q3	2009 Q3	2010 Jan.-Sep.	2009 Jan.-Sep.	2009 Full-year	2008 Full-year	2007 Full-year
Number of shares	30,131,100	27,431,100	30,131,100	27,431,100	27,431,100	27,431,100	27,431,100
Net revenues, MSEK	575.2	344.1	1,671.2	1,209.9	1,571.2	1,836.3	1,654.4
Operating profit, MSEK	102.2	53.8	310.2	181.8	238.2	302.4	289.6
Profit before tax, MSEK	100.2	48.9	303.7	171.1	226.5	295.0	282.7
Earnings per share after tax, SEK	2.39	1.31	7.40	4.60	5.92	7.90	7.49
Earnings per share after 26.3% standard tax, SEK	2.45	1.31	7.43	4.60	6.08	7.74	7.42
Cash flow per share after capital expenditures, SEK	1.26	2.95	4.22	6.23	7.87	5.47	4.37
Return on shareholders' equity, %	22.6	15.3	25.8	17.6	17.2	23.5	25.5
Return on capital employed, %	27.6	19.8	31.6	21.8	21.2	28.3	29.9
Shareholders' equity per share, SEK	44.22	34.50	44.22	34.50	35.94	34.98	30.87
Equity ratio, %	67.7	69.0	67.7	69.0	70.9	65.7	62.8
Net debt/equity ratio, %	-3.6	-1.7	-3.6	-1.7	-6.0	1.9	3.9
Cash and cash equivalents, including unutilized credit facilities, MSEK	670.3	580.8	670.3	580.8	614.0	500.1	386.7
Capital expenditures, MSEK	11.3	13.4	32.6	52.3	60.5	89.1	79.2
Interest-coverage ratio, multiple	46.1	10.9	42.2	16.1	18.7	21.4	23.6
Number of employees at end of period	1,389	1,077	1,389	1,077	1,146	1,220	1,163

Uppsala, October 29, 2010

Beijer Alma AB (publ)

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President and CEO

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Next report date:

Year-end report, February 16, 2010

The Annual General Meeting will be held in Uppsala on March 30, 2011.