

Q2/2017



Interim report January–June 2017

Demand remains strong

- Invoicing amounted to MSEK 1,064 (898) for the quarter and MSEK 2,123 (1,800) for the first half of the year.
- Profit after net financial items totaled MSEK 147 (117) for the quarter and MSEK 285 (224) for the first half of the year.
- Earnings per share amounted to SEK 3.66 (2.95) for the quarter and SEK 7.09 (5.65) for the first half of the year.
- Cash flow after capital expenditures totaled MSEK 61 (93) for the quarter and a negative MSEK 38 (pos: 91) for the first half of the year.
- Strong balance sheet, net debt/equity ratio was 35 percent.

Group

Beijer Alma is continuing to perform well. Demand is strong in most geographic markets. Sales to cyclical industries, such as the engineering industry, remained high, as did sales to non-cyclical industries, such as the telecom industry and automotive aftermarket. The companies acquired since the start of the year are displaying a favorable performance. Overall, the second quarter was the strongest to date for Beijer Alma in terms of both invoicing and earnings.

Invoicing rose 18 percent to MSEK 1,064 (898) during the second quarter. Organic growth accounted for 14 percent of this increase and corporate acquisitions for 4 percent. Order bookings amounted to MSEK 1,043 (899), up 16 percent. The exchange-rate effects on invoicing and earnings were negligible.

The Group's strong volume trend boosted earnings to record-breaking levels, despite the prevailing price pressure, particularly in Habia's telecom business. Profit before tax for the second quarter totaled MSEK 147 (117). Earnings per share amounted to SEK 3.66 (2.95). Cash flow after capital expenditures totaled MSEK 61 (93) for the quarter.

During the first half of the year, invoicing rose 18 percent to MSEK 2,123 (1,800). Organic growth accounted for 14 percent of this increase and corporate acquisitions for 4 percent. Order bookings rose 16 percent. Profit before tax, which was charged with nonrecurring costs of MSEK 16, totaled MSEK 285 (224). Earnings per share amounted to SEK 7.09 (5.65).

Subsidiaries

Lesjöfors

Lesjöfors is a full-range supplier of standard and specially produced industrial springs as well as wire and flat strip components. The company is a dominant player in the Nordic region and one of the largest companies in its industry in Europe. Lesjöfors has manufacturing operations in Sweden, Denmark, Finland, Germany, Latvia, the UK, Slovakia, the US, Mexico, Singapore, Thailand and China.

Lesjöfors conducts its operations in two business areas: Industrial Springs and Chassis Springs. Both business areas delivered a strong performance during the quarter. Order bookings rose 17 percent and invoicing 20 percent. Adjusted for acquisitions, the corresponding figures were 13 percent and 16 percent, respectively.

Invoicing in the Industrial Springs business area increased 11 percent during the quarter. In terms of organic growth, invoicing rose 6 percent. After several years of a weak industrial economy, demand has now improved, with increased invoicing and order bookings reported for two consecutive quarters. This increase was evenly distributed across various industries and geographic regions.

Invoicing in the Chassis Springs business area rose 41 percent. Thanks to its proprietary production and inventory management, Lesjöfors offers the best customer service and shortest lead times of all suppliers. The company is capturing market shares and generating record-breaking sales. Chassis Springs is essentially a European business with seasonal fluctuations resulting in higher invoicing during the first half of the year than during the second. All markets performed well.

Operating profit increased for both business areas and totaled MSEK 142 (110).

During the first half of the year, order bookings rose 23 percent to MSEK 1,277 (1,041). Invoicing amounted to MSEK 1,273 (1,050), up 21 percent. The increase in comparable units was 17 percent and 15 percent, respectively.

Operating profit amounted to MSEK 272 (200).

Habia Cable

Habia Cable is one of Europe's largest manufacturers of custom-designed cables for customers in the telecom, transport, nuclear power, defense and other industries. The company has manufacturing operations in Sweden, Germany, China and Poland, and conducts sales worldwide.

Habia delivered strong overall sales during the quarter. However, the product mix was unfavorable. Deliveries to the nuclear power industry were low, while deliveries to the telecom industry, which is facing greater price pressure, were high. The product mix also resulted in an uneven capacity.

Order bookings increased 22 percent to MSEK 213 (175). Invoicing amounted to MSEK 208 (169), up 23 percent. Operating profit for the quarter totaled MSEK 6 (16).

During the first half of the year, order bookings increased 11 percent to MSEK 440 (396). Invoicing rose 22 percent to MSEK 456 (373). Operating profit amounted to MSEK 31 (37).

Beijer Tech

Beijer Tech specializes in industrial trading in the Nordic region and represents several of the world's leading manufacturers. The company's operations are conducted in two business areas: Industrial Products and Fluid Technology.

Beijer Tech's sales rose 10 percent to MSEK 208 (189). Adjusted for the acquisition of Svenska Brandslangfabriken (Svebab), which is performing well, the increase was 2 percent. In comparable units, the increase in invoicing was 2 percent for both business areas.

The cost-cutting program implemented within the company was one of the main reasons that operating profit increased to MSEK 12 (5). A particularly gratifying trend was noted in Norway, where the loss reported in the preceding year has now been turned into a small profit, despite the fact that the offshore market is still nowhere near the peak levels noted in earlier years.

During the first half of the year, invoicing amounted to MSEK 395 (377) and operating profit to MSEK 21 (9).

Parent Company

The Parent Company, Beijer Alma AB, is a holding company that does not conduct external invoicing. The Parent Company posted an operating loss of MSEK 10 (loss: 11) for the quarter. The operating loss for the first half of the year was MSEK 33 (loss: 18), including nonrecurring costs of MSEK 16 for the change of CEO.

Revenues and earnings per operating sector/segment

Net revenues

MSEK	2017	2017	2016	2016	2016	2016	2016	2015
	Q2	Q1	Q4	Q3	Q2	Q1	Full-year	Full-year
Lesjöfors	648.0	624.8	485.2	474.0	540.6	509.6	2,009.4	1,995.9
Habia Cable	208.1	247.5	217.3	196.3	168.7	204.5	786.8	765.1
Beijer Tech	207.8	187.0	184.6	169.8	189.1	187.6	731.1	760.6
Parent Company and intra-Group	0.1	0.1	–	0.1	–	0.1	0.2	0.3
Total	1,064.0	1,059.4	887.1	840.2	898.4	901.8	3,527.5	3,521.9

Operating profit

MSEK	2017	2017	2016	2016	2016	2016	2016	2015
	Q2	Q1	Q4	Q3	Q2	Q1	Full-year	Full-year
Lesjöfors	141.7	130.2	96.3	83.8	110.0	90.1	380.2	388.4
Habia Cable	6.4	24.5	30.2	29.1	15.7	22.0	97.0	99.0
Beijer Tech	12.1	8.6	–4.8	4.2	4.5	4.0	7.9	17.5
Parent Company and intra-Group	–10.0	–22.8	–6.5	–5.6	–11.0	–6.8	–29.9	–27.6
Total operating profit	150.2	140.5	115.2	111.5	119.2	109.3	455.2	477.3
Net financial items	–3.2	–2.7	–2.0	–2.2	–1.8	–2.2	–8.2	–10.4
Profit after net financial items	147.0	137.8	113.2	109.3	117.4	107.1	447.0	466.9

No sales are conducted between segments.

Corporate acquisitions

Svenska Brandslangsfabriken AB (Svebab)

Beijer Tech has acquired Svebab, a fire hose manufacturer situated in the town of Skene outside Gothenburg, Sweden. The company is a market leader and the only fire hose manufacturer in Sweden. Svebab has annual revenues of approximately MSEK 40, with favorable profitability. Exports account for about 20 percent of its revenues.

MSEK*Preliminary acquisition calculation*

Purchase consideration	73.6
(The acquisition included MSEK 11.9 in cash)	
Net assets measured at fair value	30.8
Goodwill	42.8

Goodwill was attributable to synergy effects within Beijer Tech's Fluid Technology business area and to inseparable customer relationships.

MSEK*Net assets measured at fair value comprise:*

Buildings	8.5
Intangible assets	5.0
Machinery	2.0
Inventories	5.3
Receivables	7.4
Cash	11.9
Non-interest-bearing liabilities	–9.3
Total	30.8

The receivables guaranteed by the seller are expected to be transferred at fair value. Takeover occurred on April 1 and, since then, Svebab has contributed MSEK 15.9 in net revenues and MSEK 4.1 in operating profit. Profit was charged with acquisition costs of MSEK 0.9.

Lesjöfors conducted a minor acquisition of assets and liabilities by acquiring the operations of the spring manufacturer Spiros AB. The purchase consideration was MSEK 3 and the fair value of the net assets was MSEK 3. The acquisition had a negligible impact on net revenues and earnings. The acquisition costs were also negligible and have been expensed.

Events after the end of the period

No significant events occurred after the end of the period.

Risks and uncertainties

The Group's material risks and uncertainties include business and financial risks. Business risks may include major customer exposures to individual industries or companies. Financial risks primarily pertain to foreign currency risks that arise because more than 95 and 87 percent of sales for Habia and Lesjöfors, respectively, are conducted outside Sweden, while approximately 65 percent of production takes place outside Sweden. Beijer Tech does not have a corresponding foreign currency risk since about 71 percent of its sales are conducted in Sweden.

Management of the Group's financial risks is described in Note 31 of the 2016 Annual Report. The Group is deemed to have a favorable risk spread across industries and companies and the assessment is that the risk situation has remained unchanged during the year.

Condensed income statement

Group

MSEK	2017	2016	2017	2016	2016	2015	2014
	Q2	Q2	Jan–Jun	Jan–Jun	Full-year	Full-year	Full-year
Net revenues	1,064.0	898.4	2,123.4	1,800.2	3,527.5	3,521.9	3,298.2
Cost of goods sold	-719.9	-600.9	-1,436.9	-1,226.6	-2,381.7	-2,367.8	-2,229.1
Gross profit	344.1	297.5	686.5	573.6	1,145.8	1,154.1	1,069.1
Selling expenses	-102.9	-92.9	-199.3	-183.0	-368.7	-366.1	-343.3
Administrative expenses	-91.0	-85.4	-180.4	-163.0	-324.3	-313.2	-300.8
Items affecting comparability	–	–	-16.1	–	–	–	–
Other income	–	–	–	–	–	–	0.6
Profit from participations in associated companies	–	–	–	0.9	2.4	2.5	1.9
Operating profit	150.2	119.2	290.7	228.5	455.2	477.3	427.5
Interest income	0.6	0.1	0.8	0.8	1.2	1.0	6.6
Interest expenses	-3.8	-1.9	-6.7	-4.8	-9.4	-11.4	-10.5
Profit after net financial items	147.0	117.4	284.8	224.5	447.0	466.9	423.6
Tax on net profit for the period	-36.8	-28.4	-71.2	-54.3	-119.4	-113.2	-104.3
Net profit attributable to Parent Company shareholders	110.2	89.0	213.6	170.2	327.6	353.7	319.3

Other comprehensive income

Items that may be reclassified to profit or loss

Cash-flow hedges	1.0	-8.5	1.1	5.9	-5.7	12.6	-4.7
Translation differences	-10.1	24.1	-8.8	10.8	30.6	-19.7	60.3
Total other comprehensive income after tax	-9.1	15.6	-7.7	4.9	24.9	-7.1	55.6
Total comprehensive income attributable to Parent Company shareholders	101.1	104.6	205.9	175.1	352.5	346.6	374.9

Other comprehensive income pertains in its entirety to items that may be reclassified to profit or loss.

Net earnings per share

before and after dilution, SEK	3.66	2.95	7.09	5.65	10.87	11.74	10.60
Dividend per share, SEK	–	–	–	–	9.50	9.50	8.50
Includes amortization and depreciation in the amount of, MSEK	32.0	29.4	63.4	57.6	117.3	110.6	98.4

Parent Company

MSEK	2017	2016	2017	2016	2016	2015	2014
	Q2	Q2	Jan–Jun	Jan–Jun	Full-year	Full-year	Full-year
Administrative expenses	-14.7	-15.7	-25.9	-26.9	-48.0	-45.8	-41.0
Items affecting comparability	–	–	-16.1	–	–	–	–
Other operating income	4.5	4.5	9.1	9.1	18.2	18.2	18.2
Operating loss	-10.2	-11.2	-32.9	-17.8	-29.8	-27.6	-22.8
Group contributions	–	–	–	–	52.1	52.1	26.0
Income from participations in Group companies	–	–	–	–	260.0	270.0	246.0
Interest income and similar revenues	0.3	0.2	0.4	0.3	0.7	0.6	0.6
Interest expenses and similar expenses	-0.4	-0.2	-0.5	-0.3	-0.7	-0.9	-0.8
Profit/loss after net financial items	-10.3	-11.2	-33.0	-17.8	282.3	294.2	249.0
Tax on net profit for the period	2.2	2.3	6.8	3.7	-5.8	-6.1	-1.2
Net profit/loss	-8.1	-8.9	-26.2	-14.1	276.5	288.1	247.8

No items are attributable to other comprehensive income.

Condensed balance sheet

Group	2017	2016	2016	2015	2014
MSEK	Jun 30	Jun 30	Dec 31	Dec 31	Dec 31
Assets					
Fixed assets					
Intangible assets	592.7	533.9	550.6	508.6	546.6
Tangible assets	917.8	801.7	904.8	758.3	747.0
Deferred tax assets	16.7	19.4	19.1	18.6	25.6
Financial assets	30.1	36.5	30.3	28.7	27.8
Total fixed assets	1,557.3	1,391.5	1,504.8	1,314.2	1,347.0
Current assets					
Inventories	725.2	675.2	717.9	673.3	636.5
Receivables	939.0	738.0	654.9	630.1	568.9
Cash and bank balances	175.9	208.0	273.6	252.2	191.3
Total current assets	1,840.1	1,621.2	1,646.4	1,555.6	1,396.7
Total assets	3,397.4	3,012.7	3,151.2	2,869.8	2,743.7
	2017	2016	2016	2015	2014
	Jun 30	Jun 30	Dec 31	Dec 31	Dec 31
Shareholders' equity and liabilities					
Shareholders' equity					
Share capital	125.5	125.5	125.5	125.5	125.5
Other contributed capital	444.4	444.4	444.4	444.4	444.4
Reserves	42.9	30.7	50.6	25.8	32.8
Retained earnings, including net profit for the period	1,208.3	1,123.5	1,281.0	1,239.6	1,142.0
Shareholders' equity attributable to Parent Company shareholders	1,821.1	1,724.1	1,901.5	1,835.3	1,744.7
Non-controlling interests	3.8	3.8	3.8	3.7	3.8
Total shareholders' equity	1,824.9	1,727.9	1,905.3	1,839.0	1,748.5
Non-current liabilities to credit institutions	723.6	233.8	242.8	206.0	229.1
Other non-current liabilities	70.4	54.9	66.2	56.3	84.8
Current liabilities to credit institutions	88.8	367.7	343.9	240.2	152.0
Current non-interest-bearing liabilities	689.7	628.4	593.0	528.3	529.3
Total liabilities	1,572.5	1,284.8	1,245.9	1,030.8	995.2
Total shareholders' equity and liabilities	3,397.4	3,012.7	3,151.2	2,869.8	2,743.7

Parent Company

MSEK	2017	2016	2016	2015	2014
	Jun 30	Jun 30	Dec 31	Dec 31	Dec 31
Assets					
Fixed assets					
Tangible assets	1.3	1.1	1.2	1.1	1.1
Financial assets	532.2	532.2	532.2	532.2	532.2
Total fixed assets	533.5	533.3	533.4	533.3	533.3
Current assets					
Receivables	190.5	158.5	362.8	367.6	327.9
Cash and cash equivalents	–	0.1	3.1	9.3	1.4
Total current assets	190.5	158.6	365.9	376.9	329.3
Total assets	724.0	691.9	899.3	910.2	862.6
MSEK	2017	2016	2016	2015	2014
	Jun 30	Jun 30	Dec 31	Dec 31	Dec 31
Shareholders' equity and liabilities					
Share capital	125.5	125.5	125.5	125.5	125.5
Statutory reserve	444.4	444.4	444.4	444.4	444.4
Retained earnings	3.1	12.8	12.8	11.0	19.3
Net profit/loss for the period	–26.2	–14.1	276.5	288.1	247.8
Total shareholders' equity	546.8	568.6	859.2	869.0	837.0
Current liabilities to credit institutions	145.8	106.0	14.7	19.1	6.0
Current non-interest-bearing liabilities	31.4	17.3	25.4	22.1	19.6
Total shareholders' equity and liabilities	724.0	691.9	899.3	910.2	862.6

Condensed cash-flow statement**Group**

MSEK	2017	2016	2017	2016	2016	2015	2014
	Q2	Q2	Jan–Jun	Jan–Jun	Full–year	Full–year	Full–year
Cash flow from operating activities before change in working capital and capital expenditures	142.2	123.5	277.0	226.9	436.5	456.0	422.4
Change in working capital, increase (–) decrease (+)	–42.0	71.7	–172.8	–8.9	28.5	–92.7	–19.8
Cash flow from operating activities	100.2	195.2	104.2	218.0	465.0	363.3	402.6
Investing activities	–29.1	–62.6	–58.3	–86.9	–213.3	–111.5	–141.4
Acquired companies less cash and cash equivalents	–9.9	–40.0	–83.6	–40.0	–78.1	–	–115.2
Cash flow after capital expenditures	61.2	92.6	–37.7	91.1	173.6	251.8	146.0
Financing activities	–238.1	–156.9	–60.0	–135.3	–152.2	–190.9	–208.5
Change in cash and cash equivalents	–176.9	–64.3	–97.7	–44.2	21.4	60.9	–62.5
Cash and cash equivalents at beginning of period	352.8	272.3	273.6	252.2	252.2	191.3	253.8
Cash and cash equivalents at end of period	175.9	208.0	175.9	208.0	273.6	252.2	191.3
Approved but not utilized committed credit facilities	486.5	540.3	486.5	540.3	694.3	630.8	645.0
Available liquidity	662.4	748.3	662.4	748.3	967.9	883.0	836.3

Specification of changes in consolidated shareholders' equity

MSEK	2017	2016	2016	2015	2014
	Jan–Jun	Jan–Jun	Full-year	Full-year	Full-year
Opening shareholders' equity attributable to Parent Company shareholders	1,901.5	1,835.3	1,835.3	1,744.8	1,610.9
Comprehensive income for the period	205.8	175.0	352.4	346.6	374.9
Dividend paid	-286.2	-286.2	-286.2	-256.1	-241.0
Closing shareholders' equity attributable to Parent Company shareholders	1,821.1	1,724.1	1,901.5	1,835.3	1,744.8
Non-controlling interests	3.8	3.8	3.8	3.6	3.8
Total closing shareholders' equity	1,824.9	1,727.9	1,905.3	1,838.9	1,748.6

Specification of shareholders' equity attributable to Parent Company shareholders for the period

MSEK	Share capital	Other contributed capital	Reserves	Retained earnings, including net profit for the period	Total
December 31, 2016	125.5	444.4	50.6	1,281.0	1,901.5
Dividend paid				-286.2	-286.2
Comprehensive income for the period			-7.7	213.6	205.9
June 30, 2017	125.5	444.4	42.9	1,208.4	1,821.2

Number of shares

	2017	2016	2015
	Jun 30	Dec 31	Dec 31
Number of shares outstanding	30,131,100	30,131,100	30,131,100
Total number of shares, after full dilution	30,131,100	30,131,100	30,131,100
Average number of shares, after full dilution	30,131,100	30,131,100	30,131,100

Of the total number of shares outstanding, 3,310,000 are Class A shares and the remaining shares are Class B shares.

Note 1 Accounting policies**Group**

This interim report was prepared in accordance with the International Financial Reporting Standards (IFRS), as adopted by the European Union (EU). The presentation of the interim report complies with IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act.

No new or revised IFRS that took effect in 2017 had a significant impact on the Group. Accounting policies and terms of calculation are unchanged compared with those applied in the 2016 Annual Report. Significant accounting and valuation policies are found on pages 52-55 of the 2016 Annual Report.

IFRS 15 Revenue from Contracts with Customers applies as of January 1, 2018. Beijer Alma will apply IFRS 15 as of January 1, 2018 and will restate the financial statements for 2017 in accordance with IFRS 15 in 2018. As of June 30, 2017, no quantitative assessments or calculations have been carried out.

Items that seldom occur, are significant for comparability and comprise material amounts are recognized as items affecting comparability on a separate line in the income statement.

The fair value of financial assets and liabilities is deemed to correspond to the carrying amount.

Use of performance measures not defined in IFRS

Beijer Alma applies the European Securities and Markets Authority's (ESMA) new Guidelines on Alternative Performance Measures. In short, an alternative performance measure is a financial measure of historical or future financial performance, financial performance or cash flows that is not defined or specified in IFRS. Definitions of the performance measures used in this interim report are available on the company's website.

Parent Company

The Parent Company, Beijer Alma AB, applies the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 2 Accounting for Legal Entities. These accounting policies correspond with the preceding year and with the consolidated accounting policies where applicable.

The interim report comprises pages 1-11 and pages 1-4 are an integrated part of this financial report.

Performance measures

	2017	2016	2017	2016	2016	2015	2014
	Q2	Q2	Jan–Jun	Jan–Jun	Full-year	Full-year	Full-year
Number of shares	30,131,100	30,131,100	30,131,100	30,131,100	30,131,100	30,131,100	30,131,100
Net revenues, MSEK	1,064.0	898.4	2,123.4	1,800.2	3,527.5	3,521.9	3,298.2
Operating profit, MSEK	150.2	119.2	290.7	228.5	455.2	477.3	427.5
Profit before tax, MSEK	147.0	117.4	284.8	224.5	447.0	466.9	423.6
Earnings per share after tax, SEK	3.66	2.95	7.09	5.65	10.87	11.74	10.60
Earnings per share after 22.0% standard tax, SEK	3.80	3.04	7.37	5.81	11.57	12.09	10.96
Cash flow after capital expenditures, excluding acquisitions per share, SEK	2.35	4.40	1.52	4.35	7.36	8.36	8.66
Return on shareholders' equity, %	25.2	20.2	23.9	19.7	18.7	20.3	19.7
Return on capital employed, %	23.5	20.3	22.8	19.9	19.1	21.7	21.3
Shareholders' equity per share, SEK	60.44	57.22	60.44	57.22	63.11	60.91	57.91
Equity ratio, %	53.6	57.2	53.6	57.2	60.3	64.0	63.6
Net debt/equity ratio, %	35.0	22.8	35.0	22.8	16.5	10.6	10.9
Cash and cash equivalents, including unutilized credit facilities, MSEK	662.4	748.3	662.4	748.3	967.9	883.0	836.3
Investments in tangible assets, SEK	36.4	55.0	66.2	86.1	203.6	135.8	140.0
Interest-coverage ratio, multiple	40.9	60.1	43.8	46.7	48.8	41.8	41.3
Number of employees at end of period	2,552	2,380	2,552	2,380	2,341	2,342	2,179

The Board of Directors and the President affirm that the interim report provides a fair overview of the operations, financial position and earnings of the Parent Company and the Group and describes the material risks and uncertainties to which the Parent Company and the companies included in the Group are exposed.

Uppsala, August 29, 2017

Beijer Alma AB (publ)

Johan Wall
Chairman of the Board

Carina Andersson
Director

Johnny Alvarsson
Director

Anders G. Carlberg
Director

Peter Nilsson
Director

Caroline af Ugglas
Director

Anders Ullberg
Director

Bertil Persson
President and CEO

Review report on the condensed interim information (interim report) prepared in accordance with IAS 34 and Chapter 9 of the Swedish Annual Accounts Act

Introduction

We have reviewed the condensed interim financial information (interim report) of Beijer Alma AB (publ) as of June 30, 2017 and the six-month period then ended. The Board of Directors and the President are responsible for the preparation and presentation of the interim financial information in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements ISRE 2410, Review of Interim Report Performed by the Independent Auditor of the Entity. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review has a different focus and a substantially more limited scope compared with the focus and scope of an audit conducted in accordance with the International Standards of Auditing (ISA) and other generally accepted auditing practices. The procedures performed in a review do not enable us to obtain a level of assurance that would make us aware of all significant circumstances that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not prepared, in all material respects, in accordance with IAS 34 and the Swedish Annual Accounts Act, regarding the Group, and with the Swedish Annual Accounts Act, regarding the Parent Company.

Uppsala, August 29, 2017

Öhrlings PricewaterhouseCoopers AB

Leonard Daun

Authorized Public Accountant

If you have any questions, please contact:

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This information is information that Beijer Alma AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above, at 10:15 a.m./p.m. on August 29, 2017.

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